

LBO BUDGET FOOTNOTES INFOGRAPHIC

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- ◆ GRF tax revenues of \$2.08 billion in the month of November were \$46.4 million (2.3%) above estimate, bringing the positive variance in year-to-date (YTD) GRF tax revenues to \$393.6 million (3.8%).
- ◆ The sales and use tax, the largest GRF tax, continued to lead the way with a positive variance of \$39.0 million (4.2%) in November. This increased this tax's positive YTD variance to \$306.9 million (6.6%) at the end of November.
- ◆ After a couple months of negative variances, the personal income tax came in above estimate in November by \$2.1 million (0.3%), increasing its positive YTD variance to \$69.9 million (1.7%).
- ◆ The commercial activity tax had a negative variance in November of \$6.3 million (1.9%), increasing this tax's negative YTD variance to \$21.4 million (2.7%).
- ◆ A positive November variance in GRF program expenditures of \$171.2 million (5.5%) was dominated by a positive variance in GRF Medicaid spending of \$133.7 million (7.3%). YTD GRF Medicaid spending was under estimate by \$411.9 million (4.5%). Non-GRF Medicaid spending was slightly under estimate in November (\$9.3 million, 1.1%), reducing its positive YTD variance to \$14.5 million (0.3%).
- ◆ Expenditures for all GRF program categories, except for Primary and Secondary Education, were under their YTD estimates at the end of November. Total program expenditures had a negative YTD variance of \$554.4 million (3.3%).

GRF & Medicaid Variances – Actual vs. Estimate

Tax revenue

\$46.4 million
2.3% ↑

Federal grants

\$91.0 million
7.2% ↑

Total GRF sources

\$135.9 million
4.1% ↑

Program expenditures

\$171.2 million
5.5% ↑

Month of November

Total GRF uses

\$171.2 million
5.5% ↑

GRF Medicaid

\$133.7 million
7.3% ↑

Non-GRF Medicaid

-\$9.3 million
-1.1% ↓

All funds Medicaid

\$124.4 million
4.7% ↑

Tax revenue

\$393.6 million
3.8% ↑

Federal grants

-\$300.5 million
-4.7% ↓

Total GRF sources

\$112.2 million
0.7% ↑

Program expenditures

-\$554.4 million
-3.3% ↓

YTD through November

Total GRF uses

-\$588.8 million
-3.4% ↓

GRF Medicaid

-\$411.9 million
-4.5% ↓

Non-GRF Medicaid

\$14.5 million
0.3% ↑

All funds Medicaid

-\$397.4 million
-2.9% ↓